

**The Federal Reserve's proposal will raise capital requirements for the largest banks by more than 20%, creating far-reaching harm for hard-working Americans:**



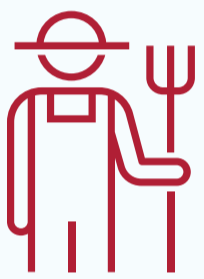
### **State and local governments are expected to face higher costs**

for projects that improve the lives of people in their communities, such as the building and upkeep of roads and schools, which will likely be passed along to taxpayers through higher taxes.



### **Small business owners will likely pay higher interest rates**

for loans and potentially see reduced opportunities to borrow and continue to grow their businesses.



### **Food prices could increase**

as farmers face higher costs for managing their crops, fertilizer and livestock.



### **Americans saving for retirement**

building their college funds, and other long-term savings will likely see increased costs and reduced returns on their 401ks, pensions and portfolios.



### **Transportation and energy costs could climb**

as companies find it harder to access capital markets to lock in the cost of supplies and other business needs, making it difficult to keep prices lower for customers.



### **Charitable foundations and college endowments**

looking to manage their money for the long-term would likely face higher costs and lower returns.

**As a result, the proposal could increase costs, which would further harm American consumers and American competitiveness, and put the economic recovery at risk.**